



MILWAUKEE (May 7, 2019) – Mason Wells, a leading Midwest-based private equity firm, announced today the closing of the sale of A&R Logistics Holdings, Inc. (“A&R Logistics”, “A&R” or the “Company”), a Mason Wells Buyout Fund III portfolio company, to Wind Point Partners (“Wind Point”).

A&R is North America’s largest provider of integrated dry bulk logistics solutions for the chemical and plastic industries. A&R provides a comprehensive suite of services including transportation, warehousing, packaging, and fully outsourced logistics management for many of the world’s largest producers and distributors of chemicals and plastics. The Company operates a national infrastructure of nearly 50 facilities, the industry’s largest fleet of specialized tractors and pneumatic trailers, and a leading technology suite customized for dry bulk transportation.

“We are very pleased to report the sale of A&R, which concludes a highly successful partnership with the outstanding management team at A&R, led by transportation industry veterans Mark Holden and Rich Mitchell” said Kevin Kenealey, Senior Managing Director of Mason Wells. “During our ownership, we successfully executed on the value creation plan that we developed together with the management team, resulting in strong growth with the world’s largest producers of chemicals and plastic resin. The Company’s commitment to superior service levels and innovative logistics solutions make A&R the leading player in the North American plastic resin supply chain. We believe the Company and team will continue to thrive with their new private equity owners, Wind Point.”

“Mason Wells has been an outstanding partner for both the business and the management team”, said Mark Holden, CEO. “Since our acquisition of A&R in 2012, we have significantly improved the Company by investing with Mason Wells’ support in the operations, extending our service offering, and expanding our geographic presence. We are excited for the next chapter of growth under new ownership.”

A&R was advised by RBC Capital Markets, and Quarles & Brady served as legal counsel.

About A&R Logistics: A&R Logistics Holdings, Inc. is a leading provider of dry bulk transportation services, warehousing & packaging, distribution, and third-party logistics solutions to numerous multinational companies within the chemical and plastic industries. A&R provides a comprehensive suite of services including over-the-road transportation, transloading, packaging, warehousing, and end-to-end outsourced transportation management through a nationwide network of facilities, a combination of Company-owned equipment and owner-operators, and a non-asset based transportation management division. For more information, please visit: www.ardoingitright.com.

About Mason Wells: Mason Wells is a leading Midwest-based private equity firm with approximately \$1.0 billion in assets under management across its current private equity funds. Mason Wells is currently investing out of Mason Wells Buyout Fund IV, a \$615 million fund. Since Mason Wells was formed in 1998, its buyout funds have invested in four specific industry sectors: Consumer Packaged Goods, Outsourced Business Services, Engineered Products & Services, and Packaging Materials & Converting. For more information related to Mason Wells, please visit the firm’s website at www.masonwells.com.